

## **OP&FPF Rate Changes**

**OP&FPF** has certified the following increases to their employee contribution rates, effective with pay periods beginning on or after July 2, 2014:

OP&FPF – Fire employee share	<b>11.50% *Rate Increase</b> ( <i>Additional 0.75% to the</i> <i>previous rate of 10.75%</i> )
OP&FPF – Fire employer share	24.00%
OP&FPF – Police employee share	<b>11.50% *Rate Increase</b> ( <i>Additional 0.75% to the previous rate of 10.75%</i> )
OP&FPF – Police employer share	19.50%

These rate increases are effective for <u>pay periods beginning on or after July 2, 2014</u>. Before processing a payroll with a **pay period beginning date** on or after July 2, 2014, you **must** update the employee rates in the payroll module by following the steps below. *Perform these steps only after you have processed all payrolls with the prior rate, i.e. those with pay period beginning dates before July 2, 2014*.

**Note:** Part A should be completed by **all** payroll users. Part B is necessary only for entities with employees contributing to OP&FPF. If your entity has Police employees but not Fire (or vice versa) you do not need to select both OP&FPF types during Part B.

- > Part A: Edit the entity withholding rate:
- **Step 1:** Select Payroll → Maintenance → **Withholdings**
- Step 2: Place a checkmark beside **OP&FPF Fire** in the list grid.
- **Step 3:** Click the **Edit** button. This will open the Edit Withholdings form with the Details tabbed page in view.
- **Step 4:** Under the Rates section, update the Employee rate and then click the **Save** button. The system will display a message in the bottom left corner of the Edit Withholdings form to confirm that the changes have been saved.

Note: Selecting **Close** without saving on this step will prompt the system to display a message 'Save Changes?'. Selecting **Yes** will still save the changes. Selecting **No** will exit without saving. Selecting **Cancel** will return to the Edit Withholding form.

- **Step 5:** Click the **Close** button to exit the Edit Withholdings form after the withholding changes have been saved, to return to the Withholdings list.
- **Step 6:** Repeat **Steps 2 5** to edit the **OP&FPF Police** withholding rate.
- **Step 7:** Click the **Close** button on the bottom right side of the screen to exit the Withholdings list.
- > Part B: Edit the employees' withholding rate:
- **Step 1:** Select Payroll → Maintenance → **Withholdings Editor**
- **Step 2:** In the Withholding field, select **OP&FPF Fire** from the drop down box.
- **Step 3:** In the Employees area, select to display **All** employees.
- **Step 4:** Click the checkbox at the top of the grid to select **all employees**.
- **Step 5:** Under the Employee Share Distribution, distribute the new OP&FPF employee rate into the appropriate **Change To** fields.
- **Step 6:** Click the **Save** button.
- **Step 7:** Repeat **Steps 2 6** to edit the employees' rates for **OP&FPF Police**.
- **Step 8:** Click the **Close** button on the bottom right side of the screen to exit the Withholdings list.